

THE SAI (STUDENT AID INDEX)



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WITHIN REACH ... WITHIN YOU

What's an SAI?

Student Aid Index

The SAI is a number that represents all the information you and your parents provided on the FAFSA.

College financial aid offices use the SAI to determine your eligibility for federal and state financial assistance.





SAI is a rebranding of EFC (Expected Family Contribution) in an effort to more accurately reflect what this number represents.



The SAI number helps colleges identify financial need and determine how much financial aid to award.



The SAI does not represent an amount your parent must pay for their child's college education.



How is the SAI Calculated?

The SAI is calculated using a methodology established by law.

Some of the factors used include:

Family income

Available assets and benefits

Size of household



What's Next?

The Aid Offer

- Colleges will use the SAI to determine financial aid eligibility
- Once financial aid is determined, they will send a Financial Aid Offer via email or postal mail
- Most colleges send these offers in the spring
- The aid offer will include the Cost of Attendance and the amount of financial aid being offered
- Students must accept or decline their award package



Sample Financial Aid Offer

Your financial aid offer details the costs of attending a college for an academic year

Additionally, it lists any grants, student loans, scholarships, or work-study you're eligible to receive at that college



2024-2025 Financial Aid Offer
OCAP University

Student Name: Jennifer Smith
Student ID: 1234567

Estimated Annual Cost of Attendance (COA)

	Direct Costs		Indirect Costs
Tuition	\$5,305	Books & Supplies	\$1,203
Fees	\$2,658	Transportation	\$900
Food & Housing	\$8,081	Miscellaneous	\$2,000
Total Direct Costs	\$10,844	Total Indirect Costs	\$3,403
Total Estimated Cost of Attendance		\$20,147	

Next Steps

- Accept or Decline aid offered before the deadline listed in the Financial Aid section of your student portal.
- Provide required documents for verification, if applicable.

Other Financing Options

Federal Parent PLUS Loan
A loan available to parents with a good credit history. Parent repays the loan.

Private Student Loan
Loans from banks or other lending institutions that are not federally supported. Students must apply for these loans separately.

Payment Plan
OCAP University offers students a payment plan to spread the cost over the semester. Log into your student portal to enroll in a payment plan.

Outside Scholarships
Scholarships are available from various businesses, organizations, and employers. Receiving outside scholarships may affect your eligibility for other types of aid.

For more information on these additional funding options please visit OKcollegestart.org or UCanGo2.org.

Please contact OCAP University's Financial Aid Office for assistance navigating the financial aid process.

Grants, Scholarships & Work-Study

Aid Type	Fall 2024	Spring 2025	Annual
Federal Pell Grant	\$3,448	\$3,447	\$6,895
Federal Supplemental Educational Opportunity Grant (FSEOG)	\$500	\$500	\$1,000
Oklahoma Tuition Aid Grant (OTAG)	\$500	\$500	\$1,000
Incoming Freshman Scholarship	\$750	\$750	\$1,500
Federal Work-Study*	\$1,200	\$1,200	\$2,400
Total Scholarships & Grants	\$6,398	\$6,397	\$12,795

*Federal work-study funds are contingent upon finding employment. Earnings are paid out bi-weekly.

Student Loans

Aid Type	Fall 2024	Spring 2025	Annual
Federal Direct Subsidized Loan**	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan**	\$1,000	\$1,000	\$2,000
Total Aid Offered	\$2,750	\$2,750	\$5,500

**Federal loans are funds that can be applied toward your cost of attendance and must be repaid. You must accept or decline your loan eligibility by logging into your student portal.

Estimated outstanding costs not covered by grants, scholarships, work-study and loans: **\$1,852**

Disclaimer: This financial aid offer is a sample, using fictional information. Each institution's financial aid offer will vary.

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Just a Reminder

Complete the FAFSA every year you
need financial aid for college

Visit [FAFSA.gov](https://fafsa.gov) to apply each year

The FAFSA will determine your SAI
which allows your college to determine
financial aid eligibility



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